

Alameda's Cooperative Application Agreement Instructions

This application agreement is the first step in purchasing a share in Alameda's Hot Springs Cooperative Retreat and Guesthouse. The Cooperative received authorization from the State of Montana to sell up to 13 coop shares. The COOP has initially issued only 9 shares. The remaining 4 shares are held by the COOP for possible future use, (the Coop voted to expand to 11 shares last year.

All shareholders are on the Board.

The payment you make with this agreement is only application fee. If approved for membership as a shareholder, the fee will be credited to the total share purchase. The application fee is \$50. The fee is non-refundable.

If you want to finance the share, you must apply for that separately. You must have funds available (or an agreement for financing) to complete the purchase when notified that your application has been approved for membership in the Cooperative. Alameda's uses Clark Fork Title and Escrow services to process the share sales. The application package also includes; the occupancy agreement, by-laws and articles of incorporation All documents are included in this packet. Please read carefully and ask about any questions that you have.

Thanks,

Chris Devlin, President, Alameda's Co-op

Shareholder Name (Voting and fiscally responsible member, if LLC, the managing member)

Name_____

Address

Email_____

Phone:_____

Birthdate:

Social Security or

EIN Number (if LLC):_____

Sources of income: Please indicate

- You have the funds to complete the share purchase
- You need to require financing

Employment: Please indicate if your currently employed and if so, where. You can attach a CV if you'd like.

Monthly income: Please provide stub, w-2 or some other copy of income.

Please be prepared to answer some of the following questions when called for interview:

- 1) Do you like soaking in hot mineral water? What was your first hot spring experience?
- 2) Do you have any experience in cooperative living arrangements? Do you think you'd move into your unit or do you see yourself as using it mostly as a second residence or vacation home?
- 3) What are some skills sets you have that you'd be willing to share your expertise with the coop?
- 4) What interests you in joining Alameda's Cooperative Hot Springs and Guesthouse?

Signature:

Date:

Applicant: Voting member

Co- Applicant: (if applicable)

Approval:

Alameda's Cooperative Secretary